

# CITY OF PERHAM - MINNESOTA

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## OPPORTUNITY GRANT

### Application

#### GENERAL INFORMATION

Project Name: \_\_\_\_\_

Project Type:  Public Infrastructure  Commercial Enhancement  Housing Capacity

Applicant  
Individual/Business: \_\_\_\_\_

Application /Project Contact: \_\_\_\_\_

Contact Email Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Authorized Official(s) for Execution of Contract (name and title): \_\_\_\_\_

How much funding is being requested? \$ \_\_\_\_\_

Please provide a brief statement summarizing the proposal that will be reviewed as part of the approval process. Also include in the summary where this project is in the process (i.e., City process, site control, etc.).

- Required attachments:
  - Contractor bids for work subject to funding
  - Current property tax statement
  - Design plan for substantial structural changes/additions
  - Bank letter for committed funds, if applicable

ONLY FILL OUT SECTION FOR YOUR PROJECT TYPE



I. COMMERCIAL ENHANCEMENT GRANT QUESTIONS

Project site address(es): \_\_\_\_\_

Current Project site owner(s): \_\_\_\_\_

Current appraised or assessed value of the site: \$ \_\_\_\_\_

Projected appraised or assessed value of the site after development/  
redevelopment (*Attach the appraisal or assessor's current and projected values.*): \$ \_\_\_\_\_

1. Describe the Project for which funds are being requested.

2. Describe how the proposed Project will benefit the community or area in which it is located, including direct and indirect employment benefits, effects on the tax base (if any), and benefits to other businesses.

3. Leverage: List all sources and uses of funding for the Commercial Enhancement Project.

Source of Funds	Amount	Committed	Pending
	\$		
	\$		
	\$		
	\$		
<b>Total:</b>	\$		

Itemized Use of Funds/Expenses	Amount	Funding Source
	\$	
	\$	
	\$	
	\$	
<b>Total:</b>	\$	



5. Leverage: Itemize all funding sources for the Project and the Activities identified as part of the Project.

Source of Funds	Amount	Committed	Pending
	\$		
	\$		
	\$		
	\$		
<b>Total:</b>	\$		

Itemize Project expenses for each Activity. *Be as detailed as possible.*

Project Activities/Expenses	Costs	Funding Source
	\$	
	\$	
	\$	
	\$	
<b>Total:</b>	\$	

6. List other sources of funds requested or considered but not obtained for the Project and explain why they were not obtained, to the best of your knowledge. (The purpose of this question is to ensure all funding sources have been explored.)

7. Readiness to Proceed. Please provide detailed project timeline with all actions, phases, and anticipated dates for completion.

8. Please indicate whether any of the following entitlement or due diligence actions are required or have been completed for the Project:

Zoning approval or variances    Yes     No     If **yes**, Status: \_\_\_\_\_

Building Permit                      Yes     No     If **yes**, Status: \_\_\_\_\_



4. Leverage: List all sources and uses of funding for the Public Infrastructure Project for which funding is being requested.

Source of Funds	Amount	Committed	Pending
	\$		
	\$		
	\$		
	\$		
<b>Total:</b>	\$		

Itemized Use of Funds/Expenses	Amount	Funding Source
	\$	
	\$	
	\$	
	\$	
<b>Total:</b>	\$	

5. List other sources of funds requested or considered but not being used for the Public Infrastructure Project and explain why they are not being utilized within the project, to the best of your knowledge. The purpose of this question is to ensure all funding sources have been explored.